



MADD
Mothers Against Drunk Driving™
Les mères contre l'alcool au volant™

What type of bequests are available?

There are three types of bequests available:

Specific Bequest

Residual Bequest

Contingent Bequest



MADD Canada Planned Gifts: Wording your bequest

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How do I word my will to leave a gift of a bequest to MADD Canada?

In order to establish any type of gift of a bequest to Mothers Against Drunk Driving (MADD Canada) it is necessary to create a legal Will, or to create an amendment to an existing Will. For this you should contact your lawyer.

*Stop impaired driving and plan your tax wise gift.
Make a planned gift to MADD Canada... today.*

MADD Canada Planned Gifts: Wording Your Bequest

Specific Bequest – This can mean either a specific sum of money or a particular property such as real estate, stocks, bonds or other items. If you choose to bequest a specific sum of money, an example of the wording would be: "I give to MADD Canada the sum of (amount)..." If you choose to bequest a particular property such as real estate, stocks, bonds or other items, an example of the wording would be: "Unless the property is useful to MADD Canada it will be sold and the proceeds will go to MADD Canada less any appraisals and selling costs applied as per the terms of the bequest".

Residual Bequest – In this case, MADD Canada is given all or a percentage of what remains of the estate after paying debts, taxes, expenses, and other bequests. An example of the wording would be: "I give to MADD Canada all (or stated percentage) of the rest, residue, and remainder of my estate...".

Contingent Bequest – This gift takes place only if the testator is not survived by certain individuals. An example of the wording would be: "If (name/s of primary beneficiary/ies) do(es) not survive me, or shall die within ninety (90) days from the date of my death, or shall die as a result of a common disaster, then I give to MADD Canada (describe the amount of cash, property or percentage of residual estate...)".

Please talk to a professional advisor. The information presented here is intended to give you an overview of this type of planned gift. We strongly recommend that you obtain independent professional advice to ensure your financial goals are considered, your tax situation is reviewed, and your planned gift is tailored to your individual circumstances.



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