



**MADD**  
Mothers Against Drunk Driving™  
Les mères contre l'alcool au volant™

## What types of Life Insurance are available?

There are three types of life insurance available:

Whole Life Insurance

Term Life Insurance

Universal Life Insurance



### MADD Canada Planned Gifts: Life Insurance

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or 1-800-665-6233  
Fax: 905-829-8860

# How do I establish a gift of Life Insurance to MADD Canada?

In order to establish a gift of Life Insurance to Mothers Against Drunk Driving (MADD Canada) it is necessary to get an insurance policy and make MADD Canada a policy beneficiary. For this you should go visit with your insurance broker, financial planner, and/or a lawyer. **You can establish a gift by:** Donating an existing life insurance policy; setting up a new life insurance policy; or making a donation of life insurance proceeds.

*Stop impaired driving and plan your tax wise gift.  
Make a planned gift to MADD Canada... today.*

## MADD Canada Planned Gifts: Life Insurance

**Whole Life Insurance** – Whole life insurance is defined as permanent insurance, with premiums fixed for life. With this type of policy, dividends will accrue and a cash surrender value builds as the policy matures.

**Term Life Insurance** – Unlike whole life insurance, term life insurance strictly provides life insurance coverage, with no other options available. Because this type of policy has no other features, this is the least expensive form of insurance and the cost is set completely on the basis of the cost of insurance. Premiums on some plans will increase over time.

**Universal Life Insurance** – Universal life insurance combines term insurance with a separate investment account. Each payment towards the policy will represent a combination of the cost of the insurance as well as a deposit into the investment account. Premiums for universal life insurance are calculated each year.

**Please talk to a professional advisor.** The information presented here is intended to give you an overview of this type of planned gift. We strongly recommend that you obtain independent professional advice to ensure your financial goals are considered, your tax situation is reviewed, and your planned gift is tailored to your individual circumstances.



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